**Entity:**  [name] Superannuation Fund

**RE:** Personal Guarantees under Limited Recourse Loan

We, ­­­­­­­­­­­­­­­­­­­­­­­­­­[name of personal guarantors] the personal guarantors for the limited recourse loan that the [name] Superannuation Fund has with the [name of bank] Bank confirm that we waive any and all rights of subrogation/ rights of recourse against the Superannuation Fund (other than the ‘acquirable asset’ purchased with the limited recourse loan monies) in the event that we are liable under the personal guarantee given.

This waiver is to ensure that the limited recourse loan that this Superannuation Fund has taken out with the above named bank meets the conditions set out in Section 67A SIS Act.

It is our understanding that this loan complies, in all aspects, with Section 67A SIS Act.

**Signed: Signed:**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[name] - Personal Guarantor [name] – Personal Guarantor

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[name] - Personal Guarantor [name] – Personal Guarantor

**Signed: Signed:**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[name] - Trustee/ Director [name] – Trustee/ Director

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[name] - Trustee/ Director [name] – Trustee/ Director